

Nicosia, November 25, 2021

**ANNOUNCEMENT**  
**UPDATE ON THE IMPACT OF THE COVID-19 PANDEMIC**

The improvement of the epidemiological situation in Greece following the progress of the vaccination programs in the second and third quarter of 2021 allowed the gradual re-opening of the suspended economic activities from early May 2021, which created positive expectations among consumers and businesses about the economic outlook in months ahead. In order to address the pandemic, a range of monetary, fiscal and regulatory measures were introduced both by the Greek Government and the European authorities. Moreover, on 13 July 2021, the Economic and Financial Affairs Council (ECOFIN) approved the Greek national recovery and resilience plan, entitled “Greece 2.0”. The disbursement of the pre-financing of € 4 billion was made in August 2021. The respective amount for the Multiannual Financial Framework 2021-2027 (MFF) is at € 1.2 trillion (in current prices), of which ca € 41 billion are available for Greece. These measures are expected to support the economic activity in the country and combined with the restart of auctions will have a positive impact on the management of non-performing loans. Their effectiveness, however, will depend on the depth and the duration of the pandemic, which remain uncertain.

Cairo Mezz Plc (“Company”) holds mezzanine and junior notes issued by the special purpose companies that own the Cairo Portfolio<sup>1</sup> (“Notes”). Its revenues are exclusively linked to the loans included in the Cairo Portfolio, hence to receivables from non-performing exposures. The pandemic may affect the ability of the debtors to repay their loans or/and to lead to their inclusion into protective regimes, which is likely to adversely affect the ability of Issuers to fulfil their obligations under the Notes. Given that the payment of the receivables from the Notes follows the full repayment of the receivables from the senior notes, the pandemic may affect the timing of the Company’s revenues.

The Company does not have any right on the formulation or implementation of the Cairo Portfolio business plan, hence cannot affect its revenues. Consequently, the potential impact of the pandemic will be reflected in the fair value of the Notes that will be calculated as of 31 December 2021, based on the business plan that the servicer of the Cairo Portfolio will provide. The valuation will be performed in accordance with generally accepted principles and methods followed internationally that are deemed appropriate for the specific case and it will be based on cases, assumptions, and forecasts, which depend on economic conditions and the conditions of the financial and other markets.

The key financial information of the Company for the third quarter of 2021 and cumulatively since its incorporation is presented below:

| (amounts in euro)             | <b>Third quarter 2021</b> | <b>01.01.21 - 30.09.21</b> |
|-------------------------------|---------------------------|----------------------------|
| Revenue                       | 0                         | 0                          |
| EBITDA                        | (61,211)                  | (202,164)                  |
| Net loss for the period       | (61,211)                  | (202,164)                  |
| Investments in FV through P&L |                           | 56,017,137                 |
| Shareholders Equity           |                           | 57,072,971                 |

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<sup>1</sup> Cairo Portfolio means the mixed portfolio of non-performing loans with a total gross book value of €7.5 billion, which was transferred in June 2019 by Eurobank Ergasias S.A. to the special purpose companies Cairo No. 1 Finance DAC, Cairo No. 2 Finance DAC, and Cairo No. 3 Finance DAC, whose registered offices are in Ireland (“Issuers”)